



Press Release

RESULTS OF THE ACCELERATED BOOK-BUILDING OFFERING BY THE SHAREHOLDER PII4 SARL

Rome, January 22, 2024 – At the request of the shareholder PII4 Sarl (“Peninsula” or the “Seller”), it is reported below the text of the press release relating to the results of the accelerated book-building offering of the ordinary shares of Garofalo Health Care S.p.A. (“GHC” or the “Company”) by Peninsula.



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PII4 SARL COMPLETES THE SALE OF GAROFALO HEALTH CARE SHARES

Luxembourg, 22 January 2024 – Following the press release already published PII4 Sarl, a vehicle controlled by Peninsula Investments II S.C.A., for which Peninsula Capital Advisors LLP acts as investment advisor, announces the successful completion of the sale of 3,732,260 shares of Garofalo Health Care S.p.A. (“GHC”), representing the 4.1% of GHC’s share capital and the entire stake held by Peninsula Investments II S.C.A. in GHC.

The transaction has been concluded at a price per share of Euro 4.40 and will be settled with the delivery of the shares and the payment of the consideration on 25 January 2024.

The sale of the shares has been realized through an accelerated book-building offering reserved to qualifying investors (as per Article 2, paragraph 1, letter e), of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, the "Prospectus Regulation") (the “Qualifying Investors”) in the European Economic Area and institutional investors overseas (excluding the United States of America, Canada, Japan and any other country or jurisdiction in which the offer or sale of such shares is prohibited by law or in the absence of exemptions).

Peninsula Investments II S.C.A. and Peninsula Capital Advisors LLP have been assisted by Equita as Sole Bookrunner.

As already communicated, the transaction involves the entire stake held by Peninsula Investments II S.C.A., directly and through its subsidiaries, and represents the full exit of the investment made in 2018 in the context of the IPO of Garofalo Health Care S.p.A.