



Press Release

GAROFALO HEALTH CARE S.P.A.: EURO 221 MILLION LOAN AGREEMENT SIGNED TO SUPPORT M&A GROWTH AND TO OPTIMISE EXISTING FINANCIAL STRUCTURE

ENVISAGED AN ACQUISITION LINE OF €81M DEDICATED TO M&A'S, TO BE USED WITHIN THE NEXT 24 MONTHS, AND A REFINANCING LINE OF €140M CENTRALIZED AT THE HOLDING COMPANY LEVEL

INCREASED OPPORTUNITIES FOR GHC TO CONSIDER IN THE FUTURE ADDITIONAL FORMS OF FINANCING TYPICAL OF THE CAPITAL MARKETS

Rome, 16 November 2021 - Garofalo Health Care S.p.A. ("**GHC**"), listed on the Euronext STAR segment of Borsa Italiana, announces the signing of a new loan agreement for a total amount of Euro 221 million.

The loan consists of an Acquisition Line of Euro 81 million dedicated to potential new M&A's - supporting the Buy & Build strategy successfully pursued since IPO - and a Refinancing Line of Euro 140 million to allow GHC to remodel, simplify and centralise its financial structure at the Holding company level.

Specifically, the Acquisition Line will provide GHC with the necessary funding to pursue the best M&A opportunities in pipeline in a timely, flexible and efficient manner. It is specified that the deadline for the use of the Acquisition Line is set at the end of 2023 and that the Line has a six-year duration and repayment in 2027 (with an amortizing profile, a 2-year grace period and a final instalment of 30%).

With respect to the Refinancing Line, this will make it possible to rationalize the finance through a single contract centralised at the Holding company level, significantly simplifying its operational management. This Line has a duration of 5 years and repayment in 2026 (with an amortising profile and a final instalment of 28%).

On the basis of that outlined above, this transaction, in addition to provide the Company with the resources needed to pursue its growth plans and to align its financial management with the best practices of listed companies, increases the opportunities for the Group to consider in the future additional forms of financing typical of the capital markets.

The loan agreement was signed with UniCredit as Global Coordinator, Bookrunner, Mandated Lead Arranger and Facility Agent and Intesa Sanpaolo and Banco BPM as Mandated Lead Arrangers.

The Company was assisted in the transaction by Attorneys Raul Rizzo and Assia Andriani of Studio Orrick, while the banks were assisted by Studio Advant NCTM, with a team coordinated by the Partner Attorney Eugenio Siragusa.



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The GHC Group

The GHC Group, listed on the Euronext STAR segment of the Italian Stock Exchange, is an Italian accredited private healthcare leader operating through 28 healthcare clinics demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across eight regions in Northern and Central Italy (Piedmont, Lombardy, Veneto, Friuli-Venezia Giulia, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long-term care, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the social services and dependency care sector covering residential admissions and district outpatient services (the "Dependency Care Sector").

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FOR FURTHER DETAILS:

Garofalo Health Care S.p.A.

Mimmo Nesi - Investor Relator

Tel. +39 06 68489231 - ir@garofalohealthcare.com

Website: www.garofalohealthcare.com

Press Office

Close to Media

Via Caradosso, 8 - Milan

Tel.+39 02 7000 6237

Luca Manzato - luca.manzato@closetomedia.it

Lucia Nappa - lucia.nappa@closetomedia.it