



Press Release

GAROFALO HEALTH CARE S.P.A.: STANDARD ETHICS ASSIGNS INITIAL SUSTAINABILITY RATING ON THE GHC GROUP WITH INVESTMENT GRADE RATING ON ESG ISSUES

GHC'S ESG POLICIES AND REPORTING IN LINE WITH SECTOR BEST PRACTICE

POSITIVE LONG-TERM OUTLOOK ON GHC

Rome, October 19, 2020 – Garofalo Health Care S.p.A. ("**GHC**" or the "**Company**"), listed on the MTA segment of the Italian Stock Exchange, announces that today Standard Ethics Ltd. ("**Standard Ethics**"), an independent agency that issues non-financial sustainability ratings, awarded the investment grade EE- ("Adequate") rating to GHC on environmental, social and governance issues ("**ESG**").

The rating assigned by Standard Ethics is an independent assessment that expresses the level of compliance with voluntary institutional and international sustainability guidelines (and related governance aspects) from the United Nations (UN), the Organisation for Economic Cooperation and Development (OECD) and the European Union (EU).

In the case of GHC's rating, Standard Ethics states that the policies and reporting on ESG issues appear to be in line with good sector practice, with a well-designed Risk Management system also able to cover non-financial issues. In addition, the agency stressed that GHC's non-financial reporting is integrated in a sophisticated and transparent way.

Standard Ethics' outlook on GHC is positive, with an expected long-term rating equal to the investment grade level EE ("Strong").

Alessandro Maria Rinaldi, Chairman of the Board of Directors of GHC, stated: "*I am particularly pleased that GHC has obtained this ESG rating, an issue on which we are focusing particularly in view both of the specific area in which we operate and in the interest of all our stakeholders. Receiving this recognition from Standard Ethics, which puts us at the first step of the Investment Grade level, pushes us even more to ensure that the principles of transparency, fairness and sustainability continue to drive the future development of the GHC Group*".

For further details on the sustainability rating methodology adopted by Standard Ethics, please refer to the website www.standardethics.eu.



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The GHC Group

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through 25 healthcare clinics demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across eight regions in Northern and Central Italy (Piedmont, Lombardy, Veneto, Friuli-Venezia Giulia, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the regional and social-care sector covering residential admissions and district outpatient services (the "Regional and Social-Care Sector").

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FOR FURTHER DETAILS:

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