



## Press Release

### **GAROFALO HEALTH CARE S.P.A.: ACQUISITION OF 100% OF THE “POLIAMBULATORIO DALLA ROSA PRATI” DIAGNOSTIC CENTRE IN PARMA COMPLETED**

**Rome, February 5, 2019** – Garofalo Health Care S.p.A. (the “**Company**” or “**GHC**”), listed on the MTA segment of the Italian Stock Exchange and an Italian accredited private healthcare leader, announces the completion of the 100% acquisition of the company Poliambulatorio Dalla Rosa Prati S.r.l., for which a preliminary purchase contract was signed and promptly announced to the market on December 21, 2018.

The Enterprise Value of the operation is Euro 27.8 million. The Equity Value of the acquisition, paid by GHC today through its own available funds, is Euro 17.9 million and, as contractually agreed among the parties, will be subject to adjustments subsequent to the usual closing for such types of operations to take account of the net financial position of the Poliambulatorio at January 31, 2019.

The Poliambulatorio reported Revenues of Euro 12.6 million for 2017 and normalized EBITDA of approximately Euro 3.1 million.

The Poliambulatorio Dalla Rosa Prati, a diagnostic centre headquartered in Parma operating both under the Emilia-Romagna Region accredited and private healthcare systems, welcomes approximately 600 patients per day, providing specialist outpatient services, physiatry and physiotherapy, outpatient surgical services and diagnostic imaging and nuclear medicine, benefitting from cutting-edge technology and highly-regarded sector specialists. The Poliambulatorio is also equipped with laboratory analysis services and in 2018 introduced dentistry services.

As previously announced, with this operation, GHC seeks to broaden and further improve its range of assistance services in the Emilia-Romagna Region, developing additional and significant synergies, in line with the “Buy and Build” strategy of the Company, consolidating the Group’s market position and further improving its economic and financial performance.

Mr. Guido Dalla Rosa Prati, a far-sighted entrepreneur and founder of the Poliambulatorio, shall continue to lead as the Chairman of the Board of Directors and Chief Executive Officer, ensuring continuity to a successful business history.

GHC was supported by Attorney Patrizia Crudetti, by Deloitte Legal Studio Associato in the persons of Ms. Antonella Alfonsi – Partner and Ms. Silvia Tore – Associate, and by the firm Studio Bagnera & Associati.

The Vendors were supported by the Studio Capitani Picone firm, in the person of Luigi Capitani, and by KPMG Advisory as financial advisors and by Studio Legale Baker McKenzie in the person of Partner Alberto Fornari and the Associate Sara Belotti.



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**FOR FURTHER DETAILS:**

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**The GHC Group**

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through 19 healthcare facilities demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across six regions in Northern and Central Italy (Piedmont, Veneto, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the regional and social-care sector covering residential admissions and district outpatient services (the "Dependency Care Sector").