



Press Release

GAROFALO HEALTH CARE S.P.A.: UPDATE ON THE VILLA GARDA S.P.A. WITHDRAWAL PROCESS

Rome, April 12, 2019 – Garofalo Health Care S.p.A. (the “**Company**” or “**GHC**”), listed on the MTA segment of the Italian Stock Exchange and an Italian accredited private healthcare leader, with regards to the withdrawal process as per Articles 2437-ter and 2437-quater of the Civil Code, initiated following the communication of June 20, 2018 by which Ms. Raffaella Garofalo, shareholder of Villa Garda S.p.A. (“Villa Garda” or the “Subsidiary”), stated her wish to withdraw from ownership in the Subsidiary, regarding all 2,400 ordinary shares held, equal to 16.67% of the share capital, informs that, subsequent to establishing the settlement value of the shares subject to withdrawal by Villa Garda and the filing at the Company’s Registration Office of the pre-emption right as per Article 2437-quater, paragraph 2, of the Civil Code, the withdrawing shareholder has accepted the settlement value established by Villa Garda as per Article 2437-ter of the Civil Code of Euro 4,062,568, i.e. Euro 1,692.74 per share, regarding which the Board of Statutory Auditors and the Independent Audit Firm EY S.p.A. expressed a favourable opinion in accordance with law. The date of the Shareholders’ Meeting of Villa Garda was today announced as April 24, 2019, to adopt further provisions for the settlement of the shares subject to withdrawal as per Article 2437-quater of the Civil Code.



* * *

FOR FURTHER DETAILS:

Garofalo Health Care S.p.A.

Mimmo Nesi - Investor Relator

Tel. +39 06 68489231 - ir@garofalohealthcare.com

Website: www.garofalohealthcare.com

Press Office

Close to Media

Luca Manzato Tel. +39 335 8484706 – Andrea Ravizza Tel. +39 349 2332555

* * *

The GHC Group

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through 19 healthcare facilities demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across six regions in Northern and Central Italy (Piedmont, Veneto, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the regional and social-care sector covering residential admissions and district outpatient services (the "Dependency Care Sector").