



Press Release

GAROFALO HEALTH CARE S.P.A.: ACQUISITION OF “OSPEDALI PRIVATI RIUNITI” OF BOLOGNA COMPLETED

NEW COMPANY GOVERNANCE STRUCTURE PUT IN PLACE WITH GUIDO DALLA ROSA PRATI AS CHAIRMAN

Rome, May 6, 2019 – Following on from that announced to the market on May 3, 2019, Garofalo Health Care S.p.A. (the “**Company**” or “**GHC**”), listed on the MTA segment of the Italian Stock Exchange and an accredited private healthcare leader, announces the completion today of the acquisition from IFCI S.p.A. (entirely held by Ms. Annalisa and Ms. Nicoletta Antonini) of the entire share capital of OPR S.p.A., owner of the **Nigrisoli and Villa Regina accredited private hospitals**.

The two clinics, located in Bologna, have a total of 170 authorised beds, of which 168 accredited with the National Healthcare System and provide specialist out-patient services with cutting-edge equipment, and in-patient services in terms both of surgery, with 5 operating rooms, and in terms of medical, rehabilitation and long-term care.

The workforce at the two hospitals comprises 181 employees and over 100 consultants for a total of approximately 300 between doctors and paramedics and support, technical and administrative staff.

OPR was acquired by a vehicle company GHC Project 2 S.r.l., entirely held by GHC and whose Sole Director is Ms. Maria Laura Garofalo. The new shareholder convened the Shareholders’ Meeting immediately following the transaction’s closure to appoint the current Board of Directors and its Chairperson.

Following the Shareholders’ Meeting and the subsequent meeting of the newly-formed Board of Directors, the following were appointed to the Board: Mr. **Guido Dalla Rosa Prati** as Chairman, Mr. **Giovanni Battista Pisani** and Mr. **Claudio Zappi** as Executive Directors and Ms. **Maria Laura Garofalo** and Mr. **Luigi Gallina** as Directors. A strong governance structure will ensure the full realisation of synergies and efficiencies between all of GHC’s Emilia-Romagna clinics, while respecting the operational continuity of the 2 acquired hospitals.

Mr. Guido Dalla Rosa Prati, also Chairman and Chief Executive Officer of Poliambulatorio Dalla Rosa Prati of Parma, acquired by GHC on February 5, will boost in fact - through his extensive business experience - the Group’s presence in the region, while Mr. Giovanni Battista Pisani and Mr. Luigi Gallina, the former Chief Executive Officer of the Hesperia Hospital of Modena and the latter Chairman and Chief Executive Officer of Casa di Cura Professor Nobili of Castiglione dei Pepoli, will ensure the emergence of major synergies and efficiencies between the various clinics operating in the region, with Mr. Claudio Zappi, existing Chief Executive Officer of OPR under the previous management, shall ensure operational continuity and finally Ms. Maria Laura Garofalo shall provide comprehensive support to GHC in support of future planning.

The latter, as **CEO of Garofalo Health Care** stated: “*We are particularly satisfied as this transaction, in addition to significantly consolidating our presence in Emilia-Romagna, adds to the Group portfolio a major entity providing high-quality healthcare services. This is also supported by the fact that over 40% of business volumes regarded patients coming from other Italian regions, highlighting the attractiveness provided by two hospitals*”.

GHC was assisted by Studio Gianni, Origoni, Grippo, Cappelli & Partners. IFCI’s advisors were Mr. Federico Maria Puddu, Ms. Annapaola Tonelli and Mr. Marco Tamburini of Studio Gnudi of Bologna.



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The GHC Group

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through 21 healthcare clinics demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across six regions in Northern and Central Italy (Piedmont, Veneto, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the regional and social-care sector covering residential admissions and district outpatient services (the "Dependency Care Sector").

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FOR FURTHER DETAILS:

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