



Press Release

GAROFALO HEALTH CARE S.P.A.: UPDATE ON THE VILLA GARDA S.P.A. WITHDRAWAL PROCESS

Rome, June 6, 2019 – Garofalo Health Care S.p.A. (the “**Company**” or “**GHC**”), listed on the MTA segment of the Italian Stock Exchange and an accredited private healthcare leader, following on from that announced on April 12, 2019, announces that the Shareholders’ Meeting of Villa Garda S.p.A. (“**Villa Garda**” or “**the Subsidiary**”), meeting on June 5, 2019, approved the reimbursement, as per Article 2437-quater, paragraph 5, of the civil code, of the investment of the withdrawing shareholder Raffaella Garofalo, for a total of 2,400 ordinary shares held, equal to 16.67% of the share capital of the Subsidiary, at the settlement value as per the opinion of the independent third party of Euro 4,062,568, regarding which the Board of Statutory Auditors and the Independent Audit Firm EY S.p.A. expressed a favourable opinion in accordance with law, utilising for this purpose available reserves for a similar amount. Following completion of the statutory process, GHC will wholly-own Villa Garda, completing therefore the programme to acquire the minority interests of the main Group subsidiaries.

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The GHC Group

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through 21 healthcare clinics demonstrating excellence, located in Italy’s strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across six regions in Northern and Central Italy (Piedmont, Veneto, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the “Hospital Sector”), and in the regional and social-care sector covering residential admissions and district outpatient services (the “Dependency Care Sector”).

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FOR FURTHER DETAILS:

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